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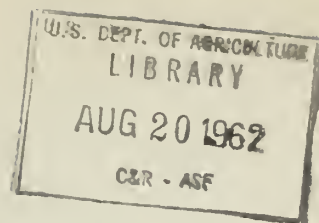
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G76T

v. 14

July 1947-

June 1948



TRADE IN GRAIN FUTURES

Vol. 14

July 1947

No. 1

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

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CONTENTSWHEAT:

- Table 1. Volume of trading, all futures combined, by markets
- Table 2. Volume of trading, Chicago Board of Trade
- Table 3. Open contracts, all futures combined, by markets
- Table 4. Open contracts, Chicago Board of Trade
- Table 5. Daily closing prices at Chicago, Minneapolis, and Kansas City
- Table 6. High, low, and closing prices, three principal futures, Chicago Board of Trade

CORN:

- Table 7. Volume of trading, all futures combined, by markets
- Table 8. Volume of trading, Chicago Board of Trade
- Table 9. Open contracts, all futures combined, by markets
- Table 10. Open contracts, Chicago Board of Trade
- Table 10a. Daily closing prices, Chicago and Kansas City
- Table 11. High, low, and closing prices, three principal futures, Chicago Board of Trade

OATS:

- Table 12. Volume of trading, all futures combined, by markets
- Table 13. Volume of trading, Chicago Board of Trade
- Table 14. Open contracts, all futures combined, by markets
- Table 15. Open contracts, Chicago Board of Trade
- Table 16. Daily closing prices, Chicago and Minneapolis
- Table 17. High, low, and closing prices, three principal futures, Chicago Board of Trade

CONTENTS - Continued

BARLEY:

- Table 18. Volume of trading and open contracts, all futures combined, and daily closing prices of December future, Chicago Board of Trade

SOYBEANS:

- Table 19. Volume of trading and open contracts, all futures combined, and daily closing prices of November future, Chicago Board of Trade

ALL GRAINS:

- Table 20. Volume of trading on all contract markets
- Table 21. Open contracts on all contract markets, close of last trading day
- Table 22. 1947 JUNE FUTURE: Deliveries of grain on all contract markets
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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets,
July 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange ^{1/}	Kansas City Board of Trade	Other contract markets	Total
1947	1,000	1,000	1,000	1,000	1,000
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	14,003	398	2,084	394	16,879
2	8,099	338	2,424	395	11,256
3	9,302	500	3,241	411	13,454
Holiday					
5	10,563	283	3,363	370	14,579
Sunday					
7	13,705	673	4,078	419	18,875
8	14,383	1,435	4,072	436	20,326
9	16,084	530	4,199	450	21,263
10	21,722	681	5,674	583	28,660
11	33,153	993	5,930	726	40,802
12	15,438	450	3,927	481	20,296
Sunday					
14	21,294	645	3,907	601	26,447
15	19,167	467	4,950	585	25,169
16	25,385	480	5,679	661	32,205
17	17,982	628	3,802	633	23,045
18	20,179	329	5,730	661	26,899
19	13,720	294	2,914	644	17,572
Sunday					
21	21,935	549	4,665	615	27,764
22	18,330	599	4,678	570	24,177
23	18,906	516	4,022	451	23,895
24	15,191	653	2,871	430	19,145
25	15,616	393	3,349	548	19,906
26	13,623	544	3,235	365	17,767
Sunday					
28	17,229	813	4,462	397	22,901
29	30,568	1,086	5,029	755	37,438
30	22,191	899	4,136	579	27,805
31	17,493	708	3,399	484	22,084
Total					
July 1947	465,261	15,884	105,820	13,644	600,609
June 1947	298,389	10,564	36,637	12,077	357,667
July 1946	---	325	---	10	335

^{1/}Includes durum.

Table 2. WHEAT: Volume of trading, Chicago Board of Trade,
July 1947

Date	Future						All futures
	July	September	December	March	May		
1947	1,000	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	2,960	5,711	2,619		2,713		14,003
2	1,863	3,289	1,494		1,453		8,099
3	1,946	4,384	1,777		1,195		9,302
Holiday							
5	2,033	4,188	1,301	20	3,021		10,563
Sunday							
7	2,018	5,351	2,930	35	3,371		13,705
8	2,260	6,736	2,440	35	2,912		14,383
9	2,906	6,202	3,002	70	3,904		16,084
10	2,975	9,711	4,055	---	4,981		21,722
11	5,565	15,920	4,893	50	6,725		33,153
12	1,353	6,929	2,575	---	4,581		15,438
Sunday							
14	2,266	9,407	4,662	---	4,959		21,294
15	2,388	8,641	3,865	10	4,263		19,167
16	2,142	13,008	4,997	---	5,233		25,385
17	1,656	8,342	3,925	---	4,059		17,982
18	1,988	10,810	3,575	---	3,806		20,179
19	740	7,052	3,322	---	2,606		13,720
Sunday							
21	1,746	11,030	4,541	10	4,608		21,935
22	2,226	9,097	3,873	---	3,134		18,330
23	3,141	9,361	3,004	---	3,400		18,906
24	---	8,879	3,075	10	3,227		15,191
25	---	9,229	2,975	75	3,337		15,616
26	---	7,000	3,446	80	3,097		13,623
Sunday							
28	---	8,334	4,949	375	3,571		17,229
29	---	15,072	6,550	15	8,931		30,568
30	---	10,473	5,287	50	6,381		22,191
31	---	8,078	4,733	30	4,652		17,493
Total							
July 1947	44,172	222,234	93,865	865	104,125		465,261
June 1947	127,361	111,883	33,400	---	25,685	1/	298,389
July 1946	---	---	---	---	---		---

1/ Includes 60 June future.

Table 3. WHEAT: Open contracts, all futures combined, by markets,
July 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange ^{1/}	Kansas City Board of Trade	Other contract markets	Total
1947	1,000	1,000	1,000	1,000	1,000
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	58,350	2,836	9,456	741	71,383
2	58,740	2,827	9,943	766	72,276
3	58,356	2,867	11,175	776	73,174
Holiday					
5	59,736	2,798	11,894	569	74,997
Sunday					
7	60,577	2,716	12,681	866	76,840
8	61,507	2,758	13,000	896	78,161
9	62,438	2,847	14,091	929	80,305
10	63,888	2,853	14,437	874	82,052
11	64,374	2,975	14,606	846	82,801
12	64,934	3,058	14,960	876	83,828
Sunday					
14	68,768	3,418	15,242	893	88,321
15	70,133	3,457	16,172	989	90,751
16	71,595	3,386	17,121	1,123	93,225
17	71,373	3,387	17,599	1,144	93,503
18	72,071	3,445	18,192	1,214	94,922
19	73,507	3,392	17,922	1,158	95,979
Sunday					
21	75,572	3,414	18,681	1,278	98,945
22	76,959	3,548	19,483	1,275	101,265
23	76,204	3,660	19,711	1,133	100,708
24	78,122	3,497	20,196	1,107	102,922
25	79,170	3,643	20,018	1,095	103,926
26	80,168	3,852	20,635	1,129	105,784
Sunday					
28	81,285	3,864	20,571	1,172	106,892
29	78,376	4,082	21,000	1,157	104,615
30	79,071	4,193	21,427	1,205	105,896
31	79,964	4,299	21,330	1,271	106,864

^{1/}Includes durum.

Table 4. WHEAT: Open contracts, Chicago Board of Trade,
July 1947

Date	Future					All futures
	July	September	December	March	May	
1947	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels
1	13,981	22,562	10,702		11,105	58,350
2	13,656	22,547	11,036		11,501	58,740
3	12,975	22,398	11,195		11,788	58,356
Holiday						
5	12,448	22,330	11,416	20	13,522	59,736
Sunday						
7	11,840	21,669	12,373	55	14,640	60,577
8	11,484	21,438	12,957	90	15,538	61,507
9	11,013	21,593	13,322	160	16,350	62,438
10	9,856	22,731	13,718	160	17,423	63,888
11	8,344	23,955	13,425	160	18,490	64,374
12	8,037	24,178	13,673	160	18,886	64,934
Sunday						
14	7,438	25,762	14,960	160	20,448	68,768
15	6,801	25,817	15,841	160	21,514	70,133
16	5,985	26,923	16,229	160	22,298	71,595
17	5,570	26,212	16,763	160	22,668	71,373
18	5,105	26,773	17,133	160	22,900	72,071
19	4,912	27,695	17,554	160	23,186	73,507
Sunday						
21	4,160	28,184	18,231	160	24,837	75,572
22	3,460	29,529	18,307	160	25,503	76,959
23	1,113	29,905	18,756	160	26,270	76,204
24	1,113	30,649	19,185	160	27,015	78,122
25	1,068	30,611	19,603	215	27,673	79,170
26	928	30,967	20,025	235	28,013	80,168
Sunday						
28	797	30,114	21,055	435	28,884	81,285
29	627	27,681	21,205	450	28,413	78,376
30	449	28,064	21,490	430	28,638	79,071
31	---	27,517	22,455	410	29,582	79,964



Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
and Kansas City,
July 1947

1947 September future			
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade
1947 July	Cents	Cents	Cents
1	219 1/2	217 1/4	211 1/4-3/8
2	217-17 1/4	215 3/8 a	208 7/8
3	215-15 1/4	214 3/4	206 7/8
Holiday			
5	216 1/2-3/4	217 3/4 a	207 5/8
Sunday			
7	217 3/4-18	220 b	208 1/2
8	220 3/4-21 1/4	223 3/4 a	212 1/8
9	223-23 1/4	225 1/2 b	214 7/8
10	226 3/4-27	232	219-19 3/8
11	235 3/4-36	236 3/4	225 1/2-26
12	233 1/2-34	235 1/4 a	224 1/4
Sunday			
14	231 1/2-3/4	233 1/2	223-23 1/8
15	234 3/4-35 1/4	236	225-25 1/2
16	237-37 1/2	238 a	227 5/4-7/8
17	232 1/2-3/4	233 3/4 a	223 3/4-7/8
18	230 1/4-3/4	232 1/4 a	222-22 1/4
19	234 1/2-3/4	235	224 1/4-1/2
Sunday			
21	235-35 1/4	236 3/8 b	225 1/2-3/4
22	236 1/4 -1/2	238 5/8	226 7/8
23	237-37 1/4	239 3/4	228 3/8-1/2
24	235 3/4-36	239 3/8 b	226 7/8-27
25	233-33 1/2	236 1/4 a	223 1/2-24
26	234 1/4-3/4	237 1/8 a	224 7/8
Sunday			
28	231-31 1/4	234 1/4	222 1/2-5/8
29	222-22 1/4	225	214
30	227 1/2-3/4	230	217 5/8-7/8
31	231 1/4-3/4	234 1/4 b	223

Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, July 1947

Date	1947 September future				1947 December future				1948 May future			
	High	Low	Closing		High	Low	Closing		High	Low	Closing	
1947												
July												
1	219 1/2	216	219 1/2		218 3/4	215	218 1/4-1/2		216 1/2	213	216 1/4-3/8	
2	218 3/4	216 3/4	217-17 1/4		218	216	216-16 1/4		216 1/4	214 1/4	214 1/4-1/2	
3	217	215	215-15 1/4		216	214	214-14 1/4		214 1/4	213	213-13 1/8	
Holiday												
5	218 1/4	214	216 1/2-3/4		218	213 3/4	216 1/4-1/2		217 1/2	213 1/8	215 1/2-3/4	
Sunday												
7	218 3/4	215 3/4	217 3/4-18		218 1/2	215 3/4	217 1/4-1/2		217 3/4	215 1/4	216 1/4-1/2	
8	221 1/4	217	220 3/4-21 1/4		220 1/2	217 1/8	220 1/4-1/2		219 1/4	216 1/4	219-19 1/4	
9	223 3/4	221	223-23 1/4		222 1/4	220 1/8	221 3/4-22		221	219 1/8	219 1/2-3/4	
10	227 1/2	225 3/4	226 3/4-27		225 3/4	222 1/4	225 1/4-1/2		223 1/4	220 1/4	222 1/2-3/4	
11	236 7/8	227 1/4	235 3/4-36		235 3/8	226 1/4	234 1/4-1/2		232 5/8	222 3/4	230 1/2-3/4	
12	235 3/4	233 1/2	233 1/2-34		235	232 1/4	232 1/2-3/4		230 1/2	228	228-28 1/4	
Sunday												
14	234 3/4	231	231 1/2-3/4		234	230 1/2	231-31 1/2		230 1/4	227	227 3/4-28	
15	237	230 1/4	234 3/4-35 1/4		236 1/4	229 1/4	234-34 1/2		232	226 1/2	230 1/4-1/2	
16	239 5/4	236	237-37 1/2		239	235 1/4	235 3/4-36 1/4		235 3/4	231 1/2	233-33 1/4	
17	236	232 1/2	232 1/2-3/4		234 3/4	231	231-31 1/4		232 1/4	228	228-28 1/4	
18	234 1/2	230 1/4	230 1/4-3/4		232 3/4	229 1/4	229 1/4-5/8		230 1/2	226	226-26 1/2	
19	235 3/4	230 1/2	234 1/2-3/4		234	228 3/4	232 1/4-3/4		231 1/4	226 1/2	230 1/2-31 1/4	
Sunday												
21	237 1/2	234	235-35 1/4		236 1/2	231 3/4	233-33 1/4		233 1/4	228 3/4	230-30 1/2	
22	237 1/2	235 1/4	236 1/4-1/2		237	233	234-34 1/4		232 1/2	229 3/4	231-31 1/4	
23	238 1/2	236 1/4	237-37 1/4		236 1/4	233 3/4	234 1/2-3/4		233	230 1/2	231 3/4-32	
24	237	234 7/8	235 3/4-36		234 3/4	232 3/8	232 3/4-33		231 1/2	229	229 1/2	
25	235	233	233-33 1/2		232 1/4	230 1/2	230 1/4-3/4		229 1/4	226 1/2	226 1/2-27	
26	236 1/2	233 1/4	234 1/4-3/4		233 1/2	230 1/4	232-32 1/2		229 1/2	226 1/2	227 1/2-3/4	
Sunday												
28	234 1/2	231	231-31 1/4		231 3/4	229	229		227 3/4	225	225 3/4-16	
29	230	221 1/4	222-22 1/4		228	219 1/4	220		223 1/2	215 1/4	215 3/4-16	
30	227 3/4	223	227 1/2-3/4		225 3/4	223	225-25 1/2		221 1/2	218 1/2	221 1/4-1/2	
31	232 1/2	228 1/4	231 1/4-3/4		229 7/8	226	229 1/4-1/2		226	221 1/2	225 1/2-3/4	

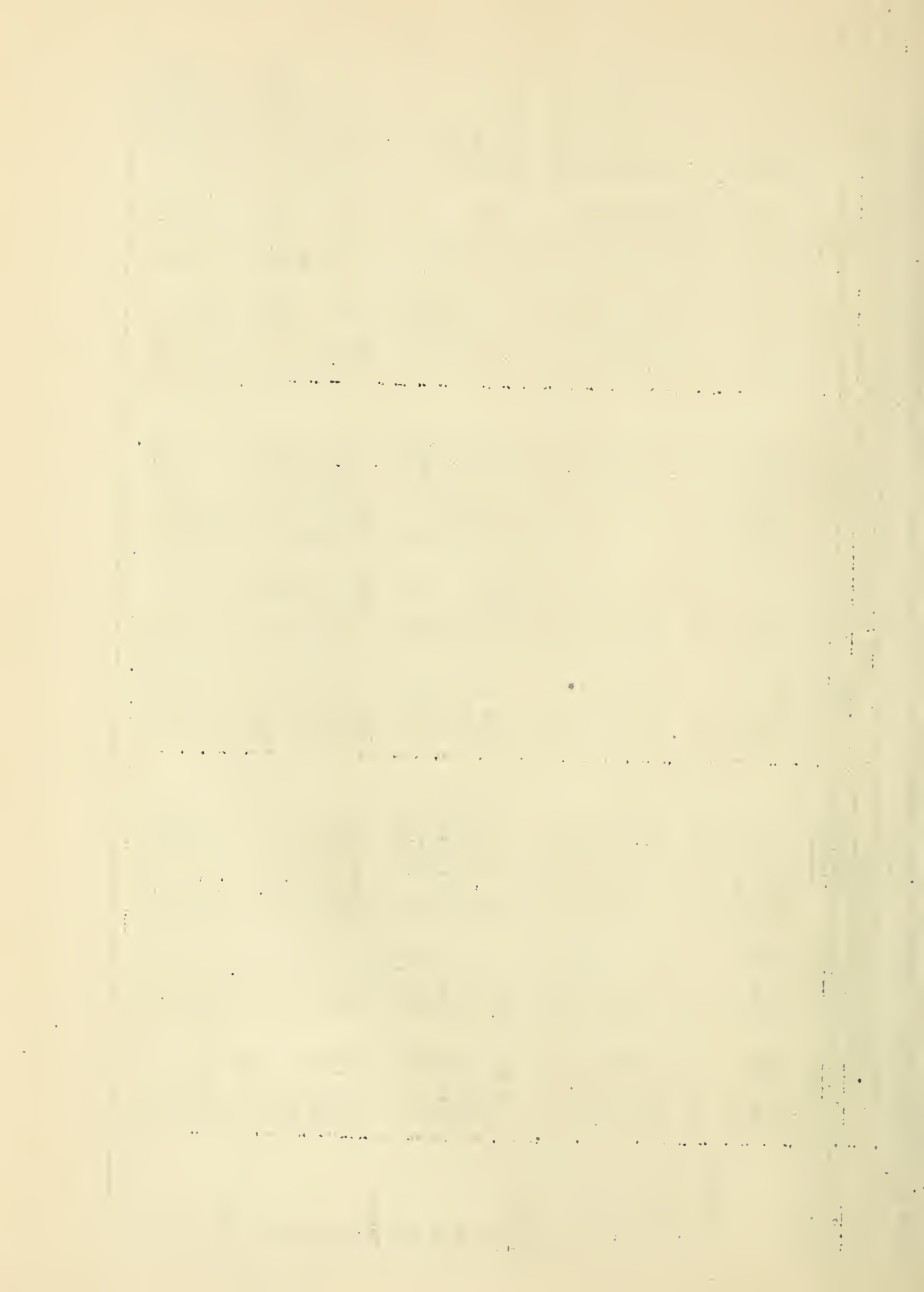


Table 7. CORN: Volume of trading, all futures combined, by markets
July 1947

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1947 July	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	17,034	238	744	18,016
2	15,021	171	624	15,816
3	13,686	49	652	14,387
Holiday				
5	18,489	187	656	19,332
Sunday				
7	27,178	262	670	28,110
8	19,797	210	771	20,773
9	23,439	126	954	24,519
10	26,919	151	824	27,894
11	27,991	211	756	28,958
12	13,221	55	349	13,625
Sunday				
14	19,264	155	538	19,957
15	18,837	115	546	19,498
16	20,967	193	642	21,802
17	18,043	164	711	18,918
18	17,737	117	802	18,656
19	12,071	68	451	12,590
Sunday				
21	19,581	166	864	20,611
22	16,019	160	716	16,895
23	21,892	153	830	22,875
24	16,896	27	853	17,776
25	14,036	105	570	14,711
26	12,447	74	613	13,134
Sunday				
28	17,978	50	733	18,761
29	19,731	62	743	20,536
30	16,094	21	737	16,852
31	23,086	163	913	24,162
Total				
July 1947	487,454	3,453	18,262	509,169
June 1947	501,104	7,520	22,140	530,764
July 1946	16,772	---	867	17,639

Table 8. CORN: Volume of trading, Chicago Board of Trade,
July 1947

Date	Future					All futures
	July	September	December	May		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947						
July						
1	4,753	8,520	2,844	917	17,034	
2	4,447	7,121	2,578	875	15,021	
3	3,751	6,985	2,285	665	13,686	
Holiday						
5	4,463	8,849	4,029	1,148	18,489	
Sunday						
7	7,030	12,781	5,735	1,632	27,178	
8	4,277	10,543	3,623	1,354	19,797	
9	4,630	9,754	6,006	3,049	23,439	
10	2,800	10,715	8,707	4,697	26,919	
11	2,830	10,751	8,729	5,681	27,991	
12	1,813	5,338	3,808	2,262	13,221	
Sunday						
14	1,937	8,762	5,428	3,137	19,264	
15	2,137	8,761	5,115	2,824	18,837	
16	2,145	10,070	5,625	3,127	20,967	
17	1,265	8,395	5,486	2,897	18,043	
18	1,307	8,562	5,892	1,976	17,737	
19	872	6,119	3,821	1,259	12,071	
Sunday						
21	1,155	9,682	5,934	2,810	19,581	
22	1,095	7,704	4,745	2,475	16,019	
23	3,068	9,039	7,323	2,462	21,892	
24	---	8,001	6,773	2,122	16,896	
25	---	6,914	5,306	1,816	14,036	
26	---	6,447	4,639	1,361	12,447	
Sunday						
28	---	7,874	8,028	2,076	17,978	
29	---	9,236	7,941	2,554	19,731	
30	---	7,886	5,799	2,409	16,094	
31	---	10,373	8,443	4,270	23,086	
Total						
July 1947	55,775	225,182	144,642	61,855	487,454	
June 1947	230,488	167,176	80,279	23,161	501,104	
July 1946	---	---	---	---	1,16,772	

1/ Includes 7,664 January and 9,108 March futures.

Table 9. CORN: Open contracts, all futures combined, by markets,
July 1947

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1947 July	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	57,171	1,070	757	58,998
2	56,456	1,027	769	58,252
3	56,525	1,001	798	58,324
Holiday				
5	54,017	926	732	55,675
Sunday				
7	51,554	839	707	53,100
8	51,915	774	774	53,463
9	51,966	760	744	53,470
10	51,452	717	722	52,891
11	49,415	667	732	50,814
12	48,300	637	761	49,698
Sunday				
14	47,116	542	741	48,399
15	46,492	534	752	47,778
16	47,013	393	818	48,224
17	47,720	405	784	48,909
18	47,308	398	759	48,465
19	47,391	370	764	48,525
Sunday				
21	47,643	355	706	48,704
22	46,681	372	803	47,856
23	46,646	344	759	47,749
24	47,103	345	625	48,073
25	48,771	330	685	49,786
26	48,342	365	733	49,440
Sunday				
28	49,604	375	711	50,690
29	49,507	380	722	50,609
30	48,930	369	770	50,069
31	48,359	331	838	49,528

Table 10. CORN: Open contracts, Chicago Board of Trade,
July 1947

Date	Future				All futures
	July	September	December	May	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1947					
July					
1	14,963	18,395	15,701	8,112	57,171
2	14,315	18,309	15,631	8,201	56,456
3	13,943	18,388	15,834	8,360	56,525
Holiday					
5	12,632	17,880	15,525	7,980	54,017
Sunday					
7	10,444	17,720	15,062	8,328	51,554
8	9,566	18,415	15,318	8,616	51,915
9	8,847	18,354	15,673	9,092	51,966
10	8,394	17,008	15,820	10,230	51,452
11	7,546	16,159	14,827	10,883	49,415
12	6,989	15,974	14,486	10,851	48,300
Sunday					
14	6,246	15,933	14,245	10,692	47,116
15	5,818	15,784	14,298	10,592	46,492
16	5,233	16,142	14,683	10,955	47,013
17	4,851	16,221	15,315	11,333	47,720
18	4,408	16,620	15,254	11,026	47,308
19	4,054	16,855	15,459	11,023	47,391
Sunday					
21	3,369	17,345	15,759	11,170	47,643
22	2,616	17,084	15,790	11,191	46,681
23	777	17,713	16,647	11,509	46,646
24	777	17,797	17,171	11,358	47,103
25	776	18,349	18,048	11,598	48,771
26	761	18,112	17,827	11,642	48,342
Sunday					
28	761	18,294	18,998	11,551	49,604
29	761	17,980	19,141	11,625	49,507
30	761	17,532	19,026	11,611	48,930
31	---	17,646	19,148	11,565	48,359

Table 10a. Corn: Daily closing prices at Chicago and Kansas City
July 1947

Date	1947 September future	
	Chicago	Kansas City
	Board of	Board of
	Trade	Trade
1947	Cents	Cents
<u>July</u>		
1	183 1/4-1/2	176
2	182 1/4-3/8	177 1/2
3	183 3/4-7/8	178 3/4 b
Holiday		
5	189 3/4-90	184 1/2
Sunday		
7	192 3/8-1/2	187 1/2
8	191 3/8-1/2	186 1/2
9	192 1/2-3/4	187 1/2
10	194 3/4-7/8	190 1/2
11	199-99 1/4	194
12	200-200 1/2	194 1/4
Sunday		
14	205 1/2-3/4	199 7/8
15	209 3/8-10	204 1/4
16	206 1/2-3/4	201 3/4
17	201 1/4-1/2	195 3/4
18	201 7/8-02	195 3/4
19	205 3/4-06	200 1/2
Sunday		
21	208 3/4-09	202
22	209 5/8-3/4	208 3/8
23	211-11 1/4	204 1/4
24	208 1/4-1/2	202 3/4
25	204 1/2-3/4	199
26	209-09 1/4	201 1/2
Sunday		
28	207 5/8-7/8	200 3/4
29	204 1/2-3/4	196 1/2
30	208 1/4-5/8	201 1/2
31	213-13 1/2	207

Table 11. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, July 1947

Date	1947 September future			1947 December future			1948 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1947									
July									
1	184 1/8	181 3/8	183 1/4-1/2	164 1/8	162 3/8	163-63 1/8	161	159 1/8	159 7/8-60
2	184 1/8	181 5/8	182 1/4-3/8	163 3/4	161 5/8	162 1/2-5/8	160 5/8	158 1/4	159-59 1/4
3	183 7/8	180 7/8	183 3/4-7/8	163 3/4	162	163 5/8-3/4	160 1/4	158 3/4	159 3/4-7/8
Holiday									
5	190	183 3/4	189 3/4-90	167 3/8	163 1/4	167 1/8-1/4	163 1/2	160 3/8	163 1/4
Sunday									
7	193 1/4	189	192 3/8-1/2	170 3/8	167	169 3/4-70	166 1/4	163 1/4	166-66 1/8
8	191 3/4	189	191 3/8-1/2	169 3/4	167	169 3/8-1/2	166 1/4	164	165 7/8-66
9	193 3/8	191	192 1/2-3/4	174 3/4	169 1/2	173 3/4-74	172 1/4	166	171-71 1/2
10	196 5/8	193	194 3/4-7/8	179 3/4	174 1/4	176 3/4-77	177	172	174 1/2-3/4
11	201	194	199-99 1/4	184	176 1/4	181 1/2-82	181	173 1/4	178 1/4-1/2
12	200 3/4	197 1/4	200-00 1/2	184	180	182 1/2-3/4	180	176 1/4	178-78 1/2
Sunday									
14	206	199	205 1/2-3/4	186 3/4	181 5/8	186 1/2-3/4	181 7/8	177	181 3/4-7/8
15	210	205 3/4	209 3/8-10	189 1/4	184	188 1/4-1/2	184 1/4	179 3/4	183-83 1/2
16	210 1/2	205	206 1/2-3/4	189 1/4	184 1/2	185 3/4-86	184 1/2	179 1/2	181
17	205 1/4	200 5/8	201 1/4-1/2	184 1/2	179 1/2	179 1/2-3/4	179 3/4	175	175-75 1/8
18	204 5/8	199	201 7/8-02	182 3/4	178 1/2	181-81 1/4	177 3/4	173 3/4	176-76 1/2
19	206 3/4	202	205 3/4-06	184 7/8	180	184 1/4-1/2	179 7/8	176 1/4	179 1/2-5/8
Sunday									
21	212	206 1/2	208 3/4-09	189	183	185 3/4-86 1/4	184	178 1/4	181-81 1/2
22	212 1/4	208 5/8	209 5/8-3/4	189	186 1/8	187 1/2-3/4	184	181	182 5/8-7/8
23	212 3/4	209 3/4	211-11 1/4	191 1/2	187	189 1/4-1/2	185 5/8	182 1/4	183 1/2
24	211 7/8	207 1/8	206 1/4-1/2	190 1/8	186 1/8	188 1/4-1/2	184	180 3/4	182 1/2-83
25	207 3/4	204 1/2	204 1/2-3/4	188	185 3/4	185 3/4-86	182	180	180 1/4
26	209 1/4	203 3/4	209-09 1/4	190 1/4	185 1/4	189 1/4-1/2	184 1/4	179	183 1/2-3/4
Sunday									
28	210 7/8	207 1/4	207 5/8-7/8	190 3/4	187 1/4	187 5/8-3/4	184 7/8	181 1/2	181 3/4-82
29	207	202 3/8	204 1/2-3/4	186 3/4	181 5/8	183-83 1/2	181 1/2	176 1/4	176 1/4-1/2
30	203 3/4	205 1/2	208 1/4-5/8	187 1/2	185	187 1/8-1/2	182 1/4	180	181 3/4-82 1/4
31	213 3/4	209 1/4	213-13 1/2	195 1/4	188 1/4	194 1/4-3/4	189 3/4	183	189-89 1/2

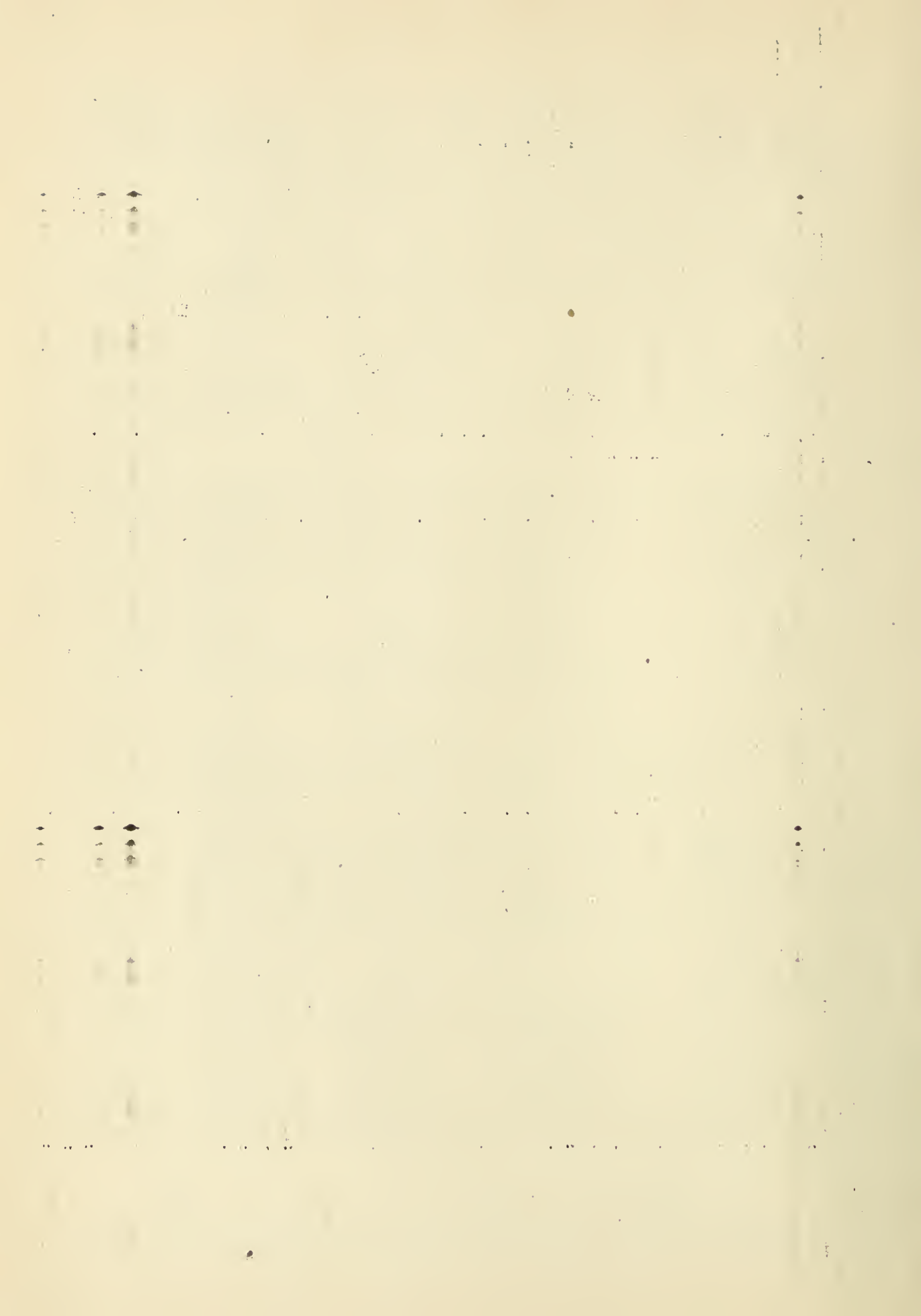


Table 12. OATS: Volume of trading, all futures combined, by markets,
July 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1947	1,000	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	10,198	567	172	10,937
2	8,039	782	159	8,980
3	7,377	572	93	8,042
Holiday				
5	7,490	533	71	8,094
Sunday				
7	11,437	1,064	135	12,636
8	8,867	1,101	112	10,080
9	9,414	1,006	153	10,573
10	9,908	617	160	10,685
11	17,125	1,110	219	18,454
12	8,946	673	88	9,707
Sunday				
14	10,283	715	131	11,129
15	10,085	970	75	11,130
16	11,052	1,212	204	12,468
17	9,802	1,057	207	11,066
18	9,392	987	191	10,570
19	6,400	604	86	7,090
Sunday				
21	8,866	1,163	147	10,176
22	10,781	1,046	203	12,030
23	14,459	1,347	318	16,124
24	10,010	1,654	244	11,908
25	9,605	1,358	198	11,161
26	5,740	1,191	100	7,031
Sunday				
28	11,612	1,576	222	13,410
29	13,388	1,542	218	15,148
30	10,847	1,067	168	12,082
31	10,606	1,809	227	12,642
Total				
July 1947	261,729	27,323	4,301	293,353
June 1947	262,460	20,988	4,314	287,762
July 1946	424,698	25,671	38,031	488,400

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Table 13. OATS: Volume of trading, Chicago Board of Trade,
July 1947

Date	Future						All futures
	July	September	December	March	May		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947							
July							
1	3,747	4,191	1,174	---	1,086		10,198
2	3,076	3,426	992	---	545		8,039
3	3,407	2,440	830	---	700		7,377
Holiday							
5	2,746	2,979	941	80	744		7,490
Sunday							
7	4,233	4,124	1,890	---	1,190		11,437
8	2,942	3,934	1,150	---	841		8,867
9	2,568	4,362	1,327	---	1,157		9,414
10	2,045	4,504	1,807	---	1,552		9,908
11	3,026	7,542	3,080	---	3,477		17,125
12	850	4,023	1,480	---	2,593		8,946
Sunday							
14	1,604	4,674	2,239	---	1,766		10,283
15	1,007	4,988	2,019	---	2,071		10,085
16	1,140	5,010	2,401	25	2,476		11,052
17	1,218	4,562	1,936	---	2,086		9,802
18	983	4,917	2,138	---	1,354		9,392
19	650	2,963	1,228	5	1,554		6,400
Sunday							
21	963	3,656	1,723	---	2,524		8,866
22	1,680	5,139	2,190	---	1,772		10,781
23	4,320	6,270	1,901	---	1,968		14,459
24	---	5,290	2,002	---	2,718		10,010
25	---	5,330	2,396	---	1,879		9,605
26	---	3,105	1,432	---	1,203		5,740
Sunday							
28	---	6,587	2,969	---	2,056		11,612
29	---	7,894	2,919	---	2,575		13,388
30	---	5,398	3,008	5	2,436		10,847
31	---	5,307	2,854	---	2,445		10,606
Total							
July 1947	42,205	122,615	50,026	115	46,768		261,729
June 1947	110,795	90,852	38,942	15	21,856		262,460
July 1946	9,913	61,204	63,983	75,214	---		1/424,698

1/ Includes 27,558 August and 186,826 November futures.

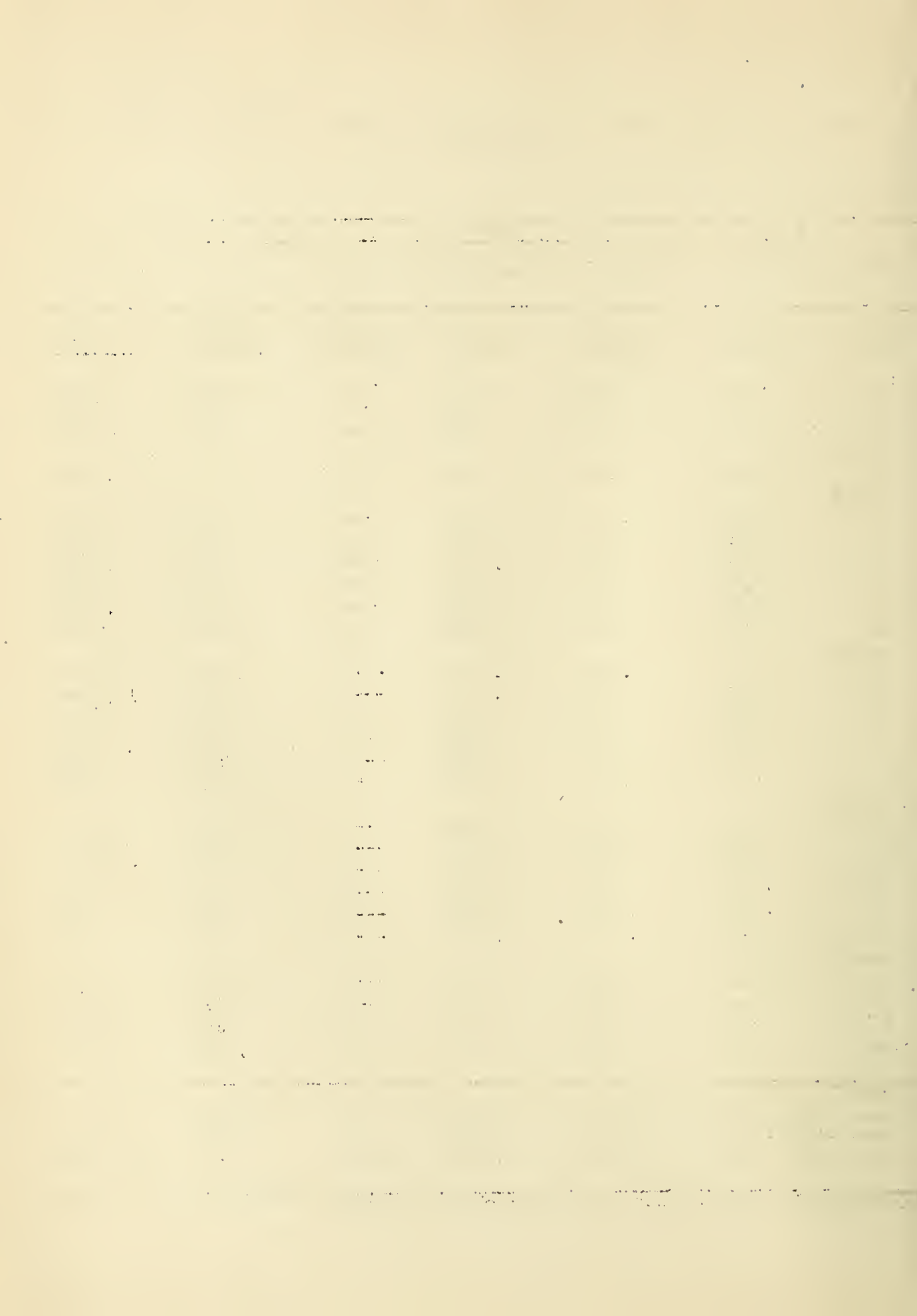


Table 14. OATS: Open contracts, all futures combined, by markets,
July 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1947	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels
1	41,346	3,240	439	45,025
2	41,580	3,116	458	45,154
3	41,524	3,116	439	45,079
Holiday				
5	41,031	3,166	424	44,621
Sunday				
7	40,318	3,367	429	44,114
8	39,991	3,309	415	43,715
9	40,197	3,327	382	43,906
10	39,647	3,354	395	43,396
11	38,772	3,443	377	42,592
12	38,741	3,570	389	42,700
Sunday				
14	38,831	3,660	405	42,896
15	38,281	3,751	417	42,449
16	39,471	3,953	451	43,875
17	39,691	3,904	437	44,032
18	39,582	3,939	420	43,941
19	40,206	3,971	404	44,581
Sunday				
21	40,311	4,031	428	44,770
22	40,818	4,164	480	45,462
23	38,655	4,198	481	43,334
24	39,352	4,466	489	44,307
25	40,026	4,709	470	45,205
26	40,095	4,797	485	45,377
Sunday				
28	40,213	5,011	469	45,693
29	39,888	5,335	478	45,701
30	39,992	5,264	461	45,717
31	40,070	5,617	436	46,123

Table 15. OATS: Open contracts, Chicago Board of Trade,
July 1947

Date	Future					All futures
	July	September	December	March	May	
1947	1,000	1,000	1,000	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	9,696	15,593	9,743	60	6,254	41,346
2	9,654	15,735	9,720	60	6,411	41,580
3	9,419	16,056	9,797	60	6,192	41,524
Holiday						
5	8,774	15,914	9,855	140	6,348	41,031
Sunday						
7	7,815	15,943	9,910	140	6,510	40,318
8	7,344	16,027	10,029	140	6,451	39,991
9	7,128	16,304	9,973	140	6,652	40,197
10	6,703	16,292	9,628	140	6,884	39,647
11	5,965	15,705	9,674	140	7,288	38,772
12	5,634	15,785	9,685	140	7,497	38,741
Sunday						
14	5,363	15,681	9,714	140	7,933	38,831
15	5,155	15,656	9,528	140	7,802	38,281
16	5,042	15,674	9,954	165	8,636	39,471
17	4,698	15,992	9,990	165	8,846	39,691
18	4,514	15,788	10,191	165	8,924	39,582
19	4,390	15,830	10,582	170	9,234	40,206
Sunday						
21	3,976	15,592	11,002	170	9,571	40,311
22	3,478	16,098	11,227	170	9,845	40,818
23	824	16,279	11,399	170	9,983	38,655
24	809	16,605	11,473	170	10,295	39,352
25	764	16,684	11,945	170	10,463	40,026
26	660	16,858	11,857	170	10,550	40,095
Sunday						
28	600	17,044	11,924	170	10,475	40,213
29	505	16,688	11,985	170	10,540	39,888
30	423	16,366	12,143	170	10,890	39,992
31	---	16,098	12,504	170	11,298	40,070

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Table 16. OATS: Daily closing prices, Chicago and Minneapolis,
July 1947

Date	1947 September future	
	Chicago	Minneapolis
1947 July	<u>Cents</u>	<u>Cents</u>
1	88 1/8-1/4	82 1/2
2	87 1/2-5/8	82 1/4
3	88 3/8-1/2	83
Holiday		
5	89 1/2-5/8	84 1/2
Sunday		
7	89 5/8-3/4	85
8	88 7/8-89	84 3/8
9	89 3/8-1/2	84 1/8
10	90 1/2-3/4	85 3/4
11	94-94 1/4	88 5/8
12	93 5/8-3/4	88 3/4
Sunday		
14	95 1/8-1/4	90 1/8
15	96-96 1/8	91 1/8
16	94 5/8-3/4	90 1/4
17	92 1/8-1/4	88
18	91 3/4-92	87 5/8
19	93 1/8-1/4	88 7/8
Sunday		
21	94-94 1/8	89 5/8
22	96 1/8-1/4	91 3/4 b
23	97 1/4-1/2	93 1/2
24	95 1/2-5/8	92-92 1/8
25	92 3/4-7/8	89 7/8 a
26	93 5/8-3/4	90
Sunday		
28	90 7/8-91 1/8	87 3/4
29	87 5/8-3/4	84 1/4
30	90 3/8-3/4	86 3/4
31	94-94 1/8	90 1/2

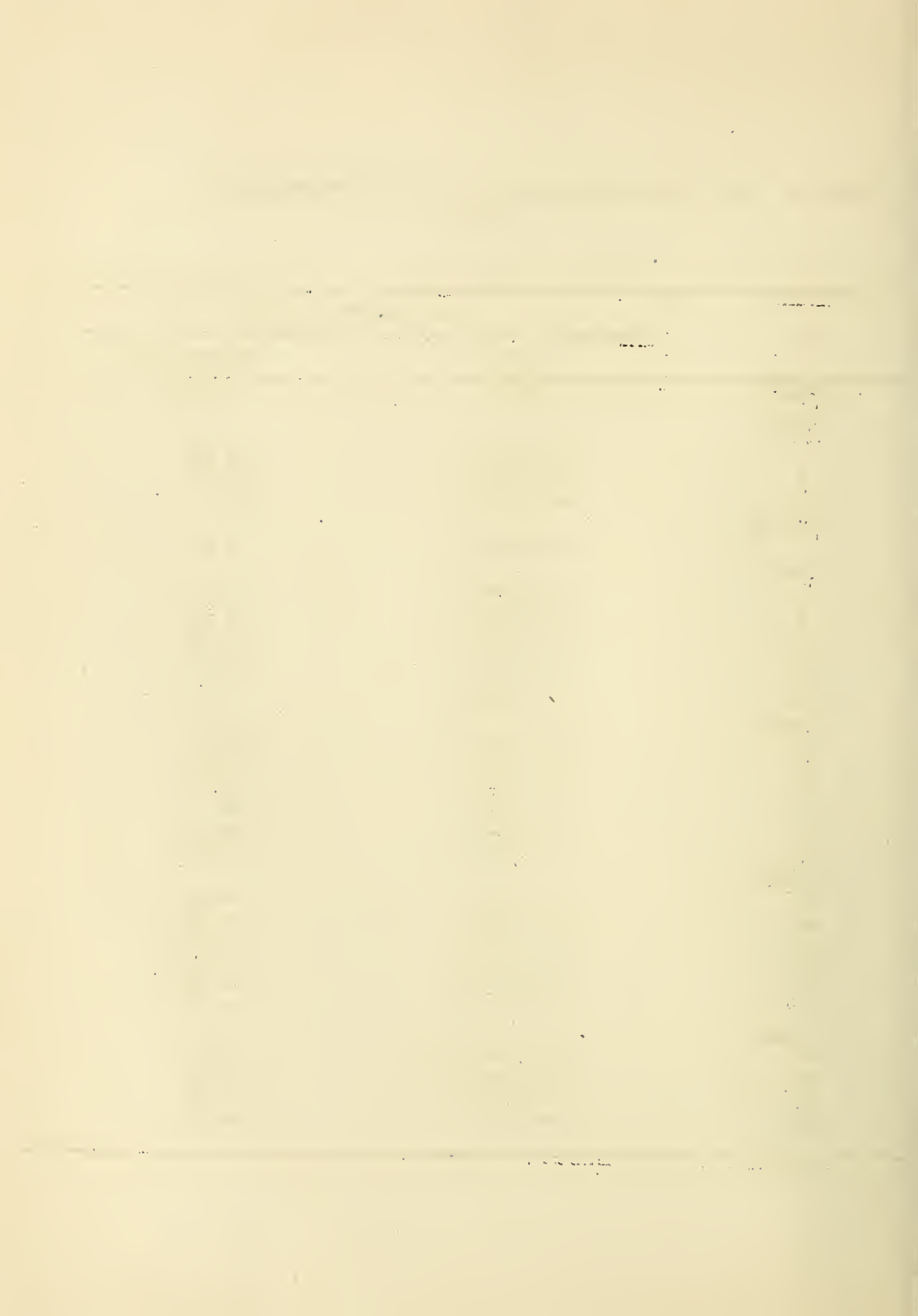


Table 17.

OATS: High, low, and closing prices, three principal futures, Chicago Board of Trade, July 1947

Date	1947 September future			1947 December future			1948 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1947									
July									
1	88 1/2	87	88 1/8-1/4	85 7/8	84	85 1/4	82 3/8	80 1/2	81 1/2
2	88 3/4	87	87 1/2-5/8	85 5/8	84	34 3/8	82	80 3/4	81 1/8
3	88 1/2	87	88 3/8-1/2	85 3/8	84 1/4	85 1/4	82	80 3/4	81 7/8
Holiday									
5	90	88 1/8	89 1/2-5/8	86 1/2	85	36 3/8-1/2	83 1/4	82	83 1/8-1/4
Sunday									
7	90 1/2	89 1/8	89 5/8-3/4	87 1/2	86	36 7/8	84 3/8	82 5/8	83 7/8
8	89 5/8	88 1/4	88 7/8-89	87	85 3/4	86-86 1/8	83 7/8	83	83 3/8
9	89 5/8	88 1/2	89 3/8-1/2	86 3/4	85 5/8	36 1/2-5/8	83 7/8	82 3/4	83 5/8-3/4
10	91 3/8	89 3/4	90 1/2-3/4	88 1/4	86 3/4	37 5/8-3/4	85 3/8	84	84 3/4-7/8
11	96 5/8	89 5/8	94-94 1/4	93 3/4	86 3/4	90 3/4	90	83 3/4	87 3/4-7/8
12	95 1/4	91 3/4	93 5/8-3/4	92	89 1/2	90 1/2-5/8	89 1/4	86 5/8	87 1/2-3/4
Sunday									
14	96	93 1/8	95 1/8-1/4	92 7/8	90	92 3/8-1/2	89 7/8	87 3/8	89 1/2-5/8
15	96 3/8	94	96-96 1/8	93 3/4	90 7/8	93-93 1/8	92	88	91 1/4-1/2
16	96 1/4	93 3/4	94 5/8-3/4	93 3/8	91 3/4	92 3/8-1/2	91 1/2	89 7/8	90 1/2-5/8
17	94	92 1/8	92 1/8-1/4	91 3/4	89 1/2	89 1/2-5/8	89 7/8	88	88
18	93 1/4	91 5/8	91 3/4-92	91 1/4	88 3/4	89 3/4	89 1/4	87 3/8	87 3/4
19	93 3/8	91 3/4	93 1/8-1/4	91 1/8	90	91	89 1/2	87 7/8	89-89 1/8
Sunday									
21	95	93 5/8	94-94 1/8	92 7/8	91 1/2	91 3/4	91 1/4	89 1/2	89 7/8-90
22	96 1/4	94 7/8	96 1/8-1/4	93 7/8	92 5/8	93 1/4-3/8	91 7/8	90 3/8	91
23	98 1/8	96 1/2	97 1/4-1/2	94 7/8	93 1/2	93 1/2-94	92 1/4	91	91 1/4-1/2
24	97	94 3/4	95 1/2-5/8	94	92	92 3/4-7/8	91 1/8	89 1/2	90 1/8-1/4
25	95 1/4	92 3/4	92 5/4-7/8	92	90 5/8	90 3/4	90	88 1/4	88 3/8
26	94	92 3/8	93 5/8-3/4	91 3/4	90 1/4	91 1/2-5/8	89 1/2	87 3/4	89 1/4-3/8
Sunday									
28	93 1/2	90 7/8	90 7/8-91 1/8	91 3/4	89 3/8	83 3/8-1/2	89 3/8	87 1/2	87 1/2
29	90	87 1/8	87 5/8-3/4	88 3/8	85 1/4	85 5/8-7/8	86 3/4	83 1/4	83 1/2-5/8
30	90 3/4	88 3/4	90 3/8-3/4	90	86	83 1/2-5/8	87 3/4	84 1/4	86 3/8
31	94 1/4	91 3/4	94-94 1/8	92 3/8	89 7/8	92 1/4-3/8	89 1/2	87	89 1/4-3/8

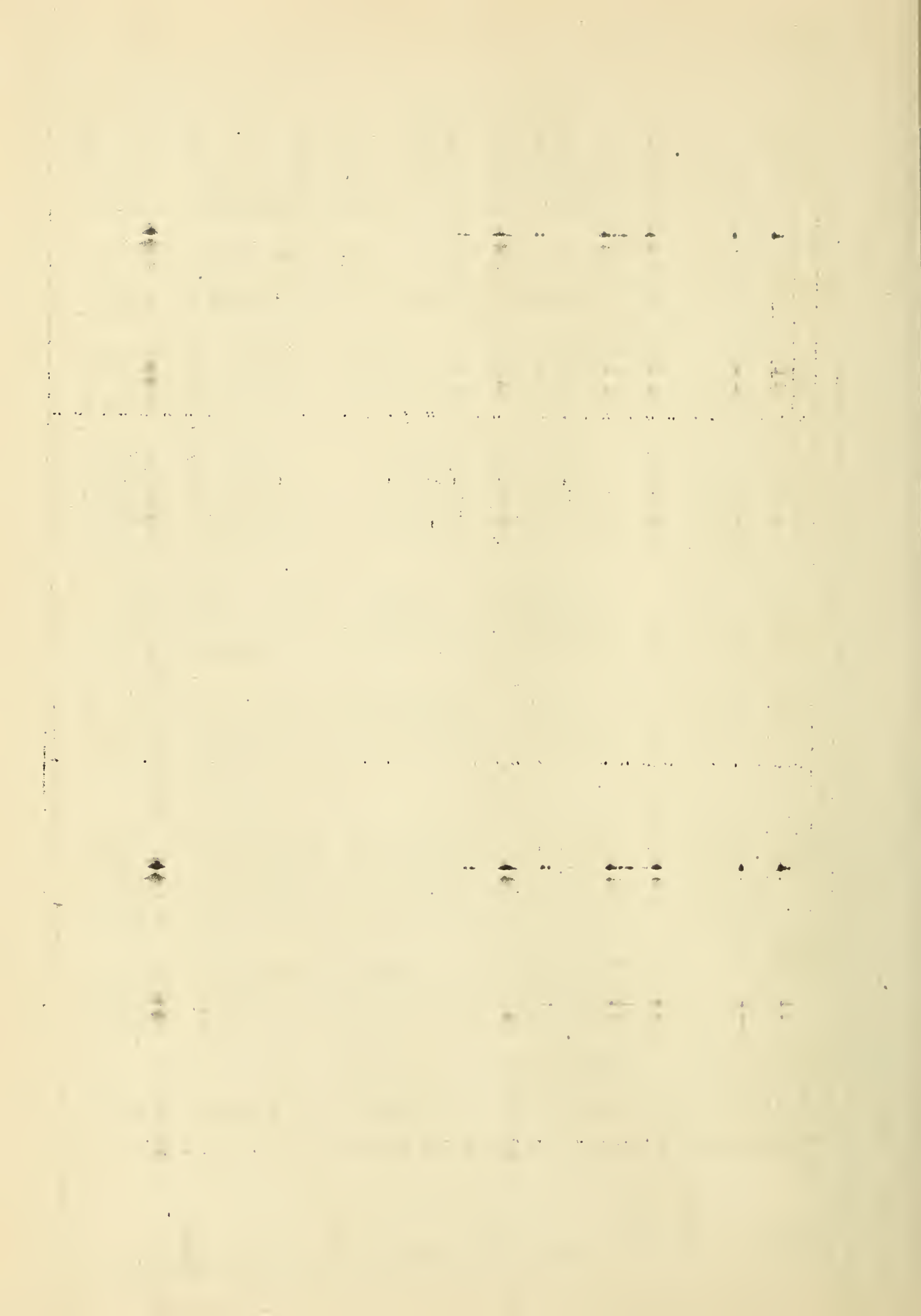


Table 18. BARLEY: Volume of trading and open contracts, all futures combined,
and daily closing prices of December future,
Chicago Board of Trade,
July 1947

Date	: : Volume of Trading : :	: : Open Contracts : :	: : 1947 December future : :
1947 July	1,000 bushels	1,000 bushels	Cents
1	---	5	136 1/2 n
2	---	5	136 1/2 n
3	---	5	136 1/2 n
Holiday			
5	---	5	136 1/2 n
Sunday			
7	---	5	136 1/2 b
8	---	5	138 1/2 b
9	---	5	140 b
10	---	5	145 b
11	---	5	146 b
12	---	5	148 b
Sunday			
14	---	5	148 n
15	---	5	148 n
16	---	5	148 n
17	---	5	148 n
18	---	5	148 n
19	---	5	148 n
Sunday			
21	---	5	148 n
22	---	5	148 n
23	---	5	148 n
24	---	5	148 n
25	---	5	148 n
26	---	5	148 n
Sunday			
28	---	5	148 n
29	---	5	148 n
30	---	5	148 n
31	---	5	148 n
Total			
July 1947	---		
June 1947	---		
July 1946	204		

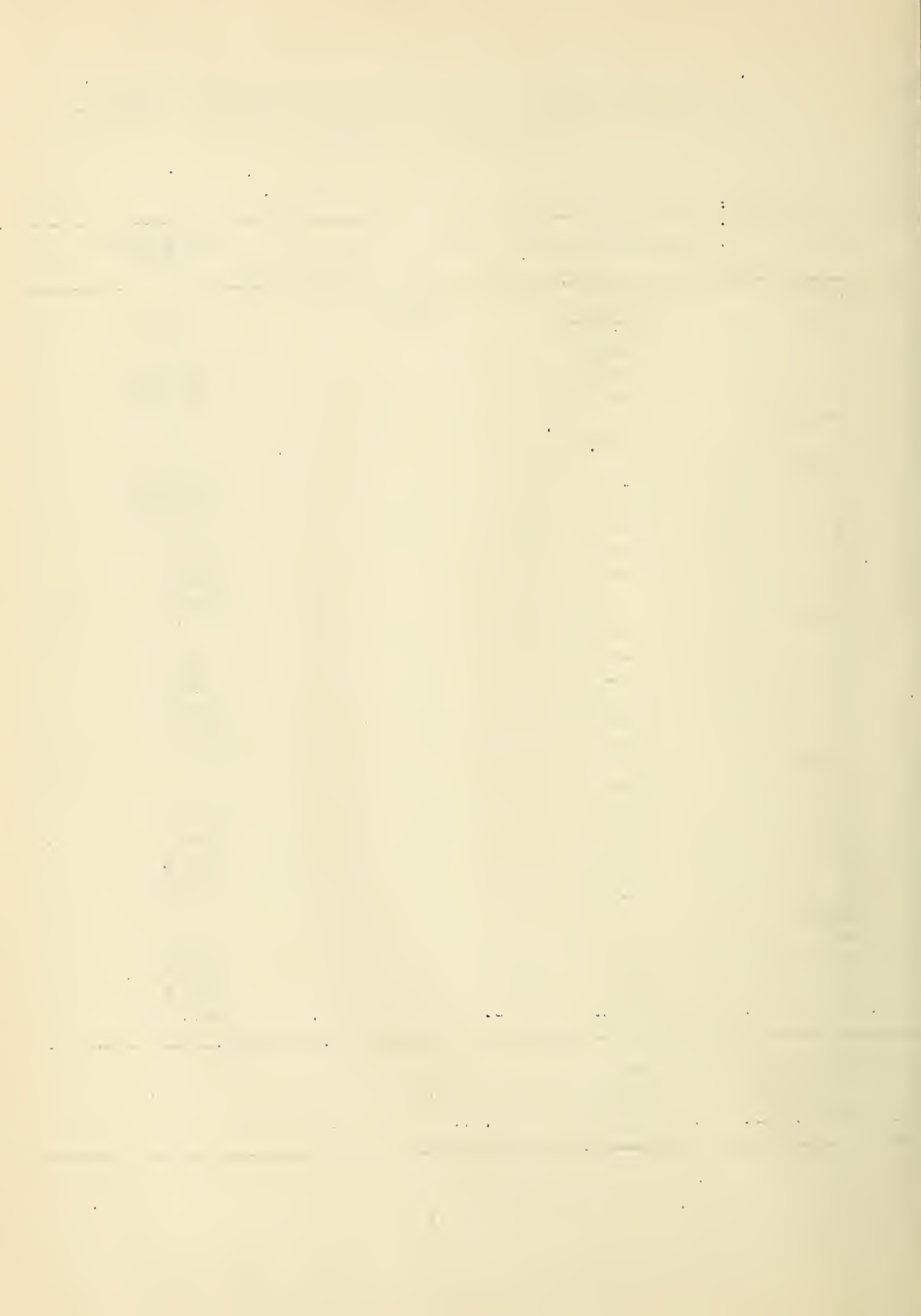


Table 19. SOYBEANS: Volume of Trading and open contracts, all futures combined,
and daily closing prices of November future,
Chicago Board of Trade
July 1947

Date	: : Volume of trading : :	: : Open Contracts : :	: : 1947 November : : future : :
	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>Cents</u>
1947			
<u>July</u>			
<u>1/7</u>	27	27	280 b
8	7	32	276 a
9	4	34	272 1/2 b
10	11	39	268 1/4 b
11	10	49	268 b
12	---	49	265 b-69 a
Sunday			
14	5	54	270 b
15	18	61	278 b
16	14	64	286 b
17	54	101	286 a
18	12	107	283 1/2 b
19	---	108	282 1/2 a
Sunday			
21	6	113	287 a
22	17	128	288
23	5	133	287 a
24	5	138	285
25	4	140	284 3/4 b
26	---	140	284 a
Sunday			
28	6	146	280 a
29	---	146	276 a
30	13	159	277 b
31	5	164	281 b
Total			
July 1947	223		
June 1947	---		
July 1946	---		

1/ Trading in Soybean futures resumed July 7, 1947.

Table 20. ALL GRAINS: Volume of trading on all contract markets
July 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums	Soybeans
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of Tr.	465,261	487,454	261,729	---	---	---	223
Chicago Open Bd.	12,613	18,106	4,120	---	---	---	---
Minneapolis	<u>1/</u> 15,884	---	27,323	962	---	---	---
Kansas City	105,820	3,453	---	---	---	445	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	7	156	181	---	---	---	---
Seattle	1,024	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
<hr/>							
Total							
July 1947	600,609	509,169	293,353	962	---	445	223
June 1947	357,667	530,764	287,762	170	---	330	---
July 1946	335	17,639	488,400	---	204	---	---

1/Includes durum.

Table 21. ALL GRAINS: Open contracts on all contract markets,
close of last trading day,
July 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums	Soybeans
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of Tr.	79,964	48,359	40,070	---	5	---	164
Chicago Open Bd.	717	810	341	---	---	---	---
Minneapolis	<u>1</u> / 4,299	---	5,617	509	---	---	---
Kansas City	21,330	331	---	---	---	155	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	12	28	95	---	---	---	---
Seattle	542	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total							
July 1947	106,864	49,528	46,123	509	5	155	164
June 1947	70,809	58,106	45,160	139	5	385	---
July 1946	209	3,854	53,528	---	117	---	---

1/Includes durum.

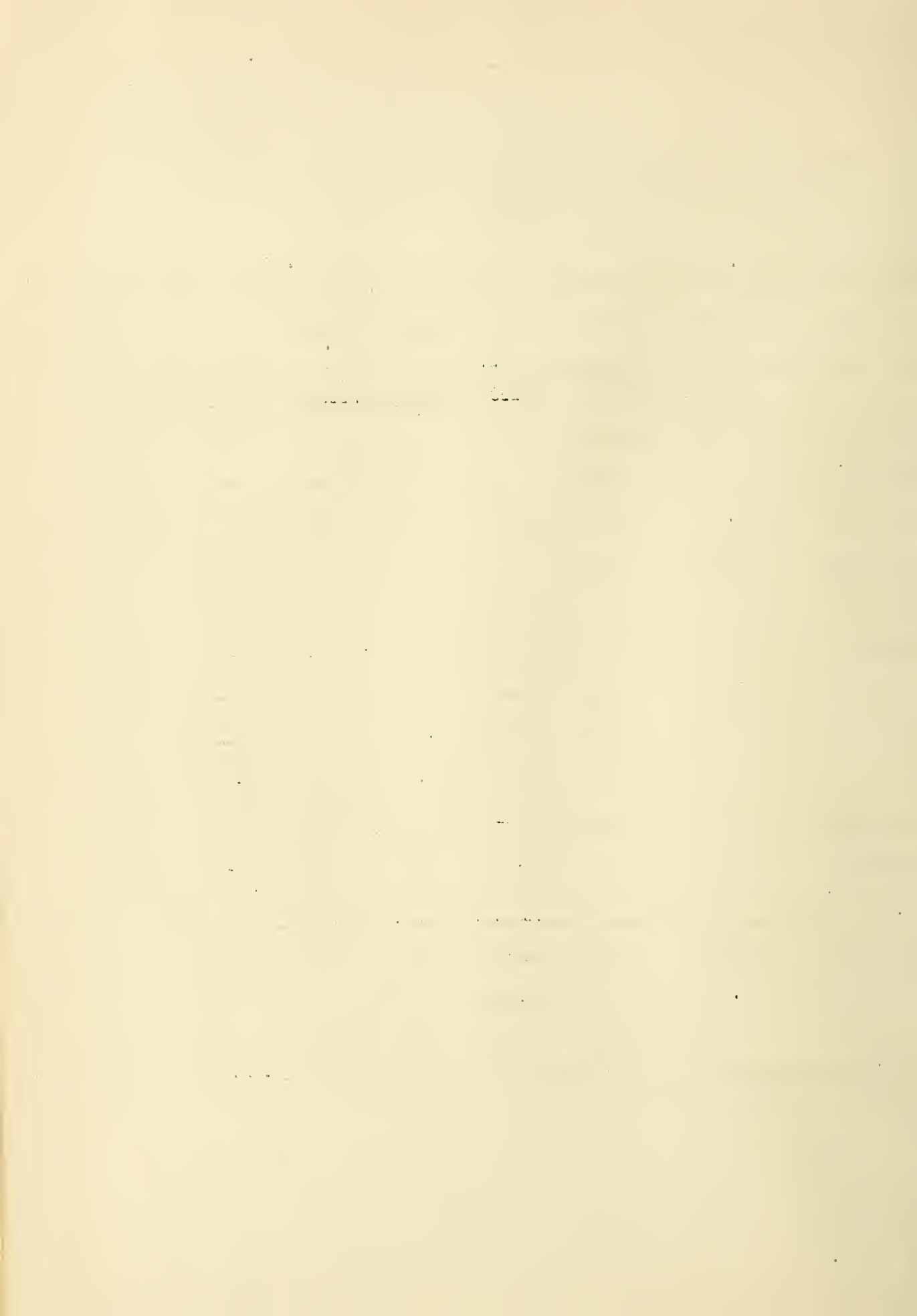


Table 22. 1947 JUNE FUTURE: Deliveries of grain
on all contract markets

Commodity and Market	: Initial deliveries	: Redeliveries	: Total deliveries	: Notices passed
<u>WHEAT</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Board of Trade	10	---	10	---
Chicago Open Board	---	---	---	---
Kansas City	---	---	---	---
Minneapolis	---	---	---	---
Duluth	---	---	---	---
Seattle	---	---	---	---
Portland	---	---	---	---
Milwaukee	---	---	---	---
St. Louis	---	---	---	---
New York	---	---	---	---
San Francisco	---	---	---	---
Total all markets	10	---	10	---

No deliveries in any other grains.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants' Exchange Clearing
Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

